

**AUTHORISATION FORM FOR BIDDING BY TELEPHONE, INTERNET OR PROXY**

I hereby instruct Network Auctions (the 'Auctioneers') to bid on my behalf in accordance with the terms and conditions shown in this agreement. I acknowledge that if my bid is successful I will have entered into a binding contract to purchase the lot and authorise the Auctioneers herewith to sign the auction contract on my behalf.

Name .....  Telephone (tick)  Internet (tick)  Proxy (tick)

Address ..... Postcode .....

**TELEPHONE NUMBERS**

Business ..... Home ..... Mobile .....

Email address .....

Address of Lot ..... Postcode .....

Lot No. ....

Amount of deposit .....

Maximum bid (Figures) ..... (Words) .....

Solicitors ..... Solicitors Tel No. ....

Contact Name ..... Email .....

Solicitors Address ..... Postcode .....

Signed ..... Date .....

**TERMS & CONDITIONS FOR BIDDING BY TELEPHONE, INTERNET OR PROXY**

1. The completed form must be delivered to Network Auctions Ltd (Suite 204, 42-44 Clarendon Road, Watford WD17 1JJ) no later than twenty four hours prior to the auction with the appropriate payment. If you intend to bid for more than one lot then a separate form for each lot must be completed.

2. The completed form must be delivered with a payment to include the deposit of 10% of the maximum bid (subject to a minimum of £2,500) and the auctioneers' administration fee of £750 plus vat (£900). This payment can be made by cheque or banker's draft (payable to Network Auctions). Payments by credit card or cash cannot be accepted. Cheques supplied by unsuccessful bidders will be destroyed.

3. If the bidder purchases the lot at less than ten times the sum of the deposit provided, the whole of the deposit provided will be used as the deposit payment and an adjustment will be made at completion by the seller's solicitors who will provide a completion statement showing the adjustment.

4. The bidder is deemed to have inspected the legal pack and to have taken all necessary legal and other professional advice prior to bidding. The bidder is also deemed to have viewed the property (where viewings are made available by the Auctioneers).

5. The bidder is deemed to have full knowledge of the General and Special Conditions of Sale and the Notice to All Prospective Buyers therein. The bidder is also deemed to have full knowledge of any addendum produced by the Auctioneers at or prior to the auction. Bidders are advised to check whether any relevant addendum has or will be produced, but

the Auctioneers will not be liable to the bidder if he/she fails to check.

6. The bidder is deemed to have read the auction catalogue, the Auctioneers' 'Important Notes For Auction Bidders' and to be aware of the guide price that the Auctioneers are quoting.

7. If the bidder attends the saleroom without having cancelled this agreement and bids for the lot in person, the Auctioneers are free to accept such bids in addition to any bids made under this agreement.

8. The Auctioneers assume that the bidder is bidding for himself/herself. If the bidder intends to purchase the lot in a name other than his/her personal name (and other than as shown on page 1 of this agreement), arrangements must be made with the Auctioneers in advance.

**Proof of Identity**

The completed form must be delivered with proofs of identity as detailed in the auction catalogue. Without these the Auctioneers will be unable to action this bid.

In addition to the above terms and conditions the following applies to internet bidders only:

1. Internet bidders accept that access to Essential information Group's (EIG) services (via EIG's or Network Auctions' website or services) could be interrupted or withdrawn at any time. If you intend to bid by internet you should also consider making an alternative provision for making bids prior to the auction. Neither the Auctioneers nor EIG have any liability if a bid fails to be received by us or if the bid is delayed or made in error for any reason.

In addition to the above terms and conditions the following four apply to telephone bidders only:

1. The Auctioneers will attempt to make contact with the bidder on the telephone number/s provided but take no responsibility for the availability, quality or sustainability of 'the line'. When contact is made a member of the Auctioneers' staff will take bids from the bidder and relay them to the Auctioneer.

2. If telephone contact is 'lost' or a connection cannot be made the bidder hereby authorises the Auctioneers to bid on his/her behalf up to the maximum bid amount shown on page 1 of this agreement.

3. A bidder bidding by telephone may exceed the maximum bid amount shown on page 1 and undertakes to provide the additional deposit funds (the difference between the deposit provided and 10% of the purchase price) to the Auctioneers immediately post auction.

4. The Auctioneers reserve the right not to bid on behalf of the bidder in the event of any uncertainty, error or disagreement and give no guarantee that any bid can be communicated to the Auctioneer prior to any other bids made in the saleroom.

In addition to the above terms and conditions the following two apply to proxy bidders only:

1. The Auctioneers will make bids for the bidder up to the maximum amount shown on page 1 of this agreement, but not higher under any circumstances.

2. The Auctioneers undertake with the bidder to make an initial bid on the bidder's behalf at a figure no higher than the reserve price and further undertake to bid incrementally on the bidder's behalf as per other bids made in the saleroom.